

Meetings of the Board of Directors and Committees:

First: Board Meetings

During the year 2023, the Board of Directors held (4) meetings according to the following details:

Board Members	March 20	June 20	September 18	December 11
Abdulaziz Fahad Al-Khayyal - Chairman of the Board	✓	✓	✓	✓
Ali Mohammed Al-Saflan-Vice Chairman of the Board	✓	✓	✓	✓
Ahmed Abdulrahman Al Mohsen – Board Member	✓	✓	✓	✓
Baker Abdulrahman Al-Muhanna - Board Member	✓	✓	✓	✓
Turki Abdullah Al-Jawini - Board Member	✓	✓	✓	✓
Raed Abdullah Al-Tamimi - Board Member	✓	✓	✓	✓
Mohammed Hamad Al Kathiri - Board Member	✓	✓	✓	✓
Ibrahim Hamad Al-Rashed - Board Member	✓	✓	✓	✓
Saad Abdulaziz Al Hogail - Board Member	✓	✓	✓	✓
Abdulrahman Abdulaziz Bin Sulaiman -Board Member	✓	✓	✓	✓

Second: Executive Committee

During the year 2023, the Executive Committee held (4) meetings according to the following details:

Committee Members	March 19	May 28	September 11	September 17
Abdulaziz Fahad Al-Khayal - Chairman of the Committee	✓	✓	✓	✓
Ali Mohammed Al-Saflan - Committee Member	✓	✓	✓	✓
Mohammed Hamad Al Kathiri - Committee Member	✓	✓	✓	✓
Abdulrahman Abdulaziz bin Sulaiman - Committee Member	✓	✓	✓	✓

Third: Nomination and Remuneration Committee

During the year 2023, the Nomination and Remuneration Committee held (3) meetings according to the following details:

Committee Members	March 19	May 28	October 1
Turki Abdullah Al-Jawini – Chairman of the Committee	✓	✓	✓
Abdulaziz Fahad Al-Khayal - Committee Member	✓	✓	✓
Ali Mohammed Al-Saflan - Committee Member	✓	✓	✓
Bakr Abdulrahman Al-Muhanna - Committee Member	✓	✓	✓

Fourth: Investment Committee

During the year 2023, the Investment Committee held (4) meetings according to the following details:

Committee Members	March 19	September 5	December 14	December 28
Bakr Abdulrahman Al-Muhanna - Chairman of the Committee	✓	✓	✓	✓
Ahmed Abdulrahman Almohsen - Committee Member	✓	✓	✓	✓
Saad Abdulaziz Al Hogail - Committee Member	✓	✓	✓	✓

Fifth: Audit Committee

During the year 2023, the Audit Committee held (7) meetings according to the following details:

Committee Members	March 12	March 15	May 10	July 16	August 8	September 20	November 5
Ahmed Abdulrahman Al Mohsen – Chairman of the Committee	✓	✓	✓	✓	✓	✓	✓
Raed Abdullah Al-Tamimi	✓	✓	✓	✓	✓	✓	✓
Ahmed Abdullah Al-Munif – Member outside the Board	✓	✓	✓	✓	✓	✓	✓
Mousa Abdullah Al-Mousa – Member outside the Board	✓	✓	✓	✓	✓	✓	✓

Sixth: Risk Management Committee

During the year 2023, the Risk Management Committee held (3) meetings according to the following details:

Committee Members	February 26	June 11	September 10
Raed Abdullah Al-Tamimi - Chairman of the Committee	✓	✓	✓
Ibrahim Hamad Al-Rashed - Committee Member	✓	✓	✓
Mohammed Hamad Al Kathiri - Committee Member	✓	✓	✓
Ahmed Abdullah Al-Munif - Member from outside the Board	✓	✓	✓

Executive Management:

The Board of Directors shall form the executive management of the company, organize its work, control, and supervise it, and verify the performance of the tasks entrusted to it, and taking into account the competencies prescribed for the Board of Directors, the executive management shall be responsible for implementing the main plans, policies, strategies, and objectives of the company in order to achieve its objectives. Among the most prominent competencies and tasks of the Executive Directorate are the following:

1. Implement the internal policies and regulations of the company approved by the Board of Directors.
2. Proposing and implementing a comprehensive strategy for the company, master and interim business plans, investment policies and mechanisms, financing, risk management, and emergency administrative conditions management plans.
3. Managing the day-to-day work of the company and conducting its activities, as well as managing its resources optimally and in line with the company's objectives and strategy.
4. Implement internal control and risk management systems, verify the effectiveness and adequacy of these systems, and ensure compliance with the level of risk approved by the Board of Directors.
5. Effectively implement the company's corporate governance rules. Policies and procedures that ensure the company's compliance with the laws and regulations and its commitment to disclose material information to shareholders and stakeholders.
6. Prepare periodic financial and non-financial reports on the progress of the company's activities in light of the company's strategic plans and objectives and present such reports to the Board of Directors.